

Plastic Use and Plastics Waste Management Policy

1. Objective

Due to the massive production, use (and thus disposal of) plastic products within the last decades, traditional waste management systems cannot effectively deal with this material, and thus, plastic ultimately ends up in the natural environment. This has become a global problem. Huge amounts of plastic waste are released into the oceans every year, resulting in the occurrence of micro- and nanoplastics particles in the oceans. Developing more appropriate waste management systems is part of the solution as well as reducing the production and consumption of plastic products.

This policy sets the principles for a responsible plastic use and plastic waste management across Mowi's business areas.

2. Risk and Opportunities

Mowi depends on a healthy ocean. The presence of plastic and its fragmentation to microplastics in the marine ecosystem must be avoided. Mowi focuses on avoiding unnecessary use of plastics in their operations, and makes sure plastic waste is handled in a responsible manner. We have a well-established monitoring and control programme for undesirable substances in both feeds and fish, verifying that there are no reasons for concern and that all limits set by food safety authorities are adhered to. Mowi follows all knowledge development regarding potential risks related to micro- and nanoplastics closely and will ensure that we supply healthy and sustainable seafood.

We continue to support technological developments to enable more sustainable packaging.

3. Governance and Implementation

3.1 Roles and responsibilities

Plastic use and waste management are governed through our sustainability strategy, Leading the Blue Revolution Plan ([Sustainability - Mowi Company Website](#)) and sustainability governance policy (<https://mowi.com/sustainability/policies/>). The strategy implementation across our business units is driven by Mowi's Global Sustainability Networks which are run by the Chief Sustainability Officer (CSO) who is a member of the Group Management Team and reports directly to the CEO.

3.2 Monitoring of compliance

Our Eco-Efficiency and Global Environmental and Sustainability Team (GEST) Networks are also in place as part of our governance groups to support strategic discussions, including plastic packaging and waste management related risks and opportunities for the Group. The management team and the strategic networks have an oversight of the reported quarterly and annual escape statistics and ongoing initiatives to improve these.

4. Scope

This policy is applicable to all business areas: feed, farming and sales & marketing.

5. Actions

5.1 Our strategy

- Waste including plastic waste is collected and disposed in compliance with national legislation
- Waste handlers follow Mowi's code of conduct for suppliers
- Contracts with waste handlers include requests on amounts and types of waste, including plastic and disposal methods used
- Where the use of plastics is unavoidable, we encourage the use of recycled plastics where practicable
- Where possible, we aim to avoid the use of single-use plastics and we encourage its substitution with more environmentally friendly materials
- Seek alternative packaging solutions that are designed for material reduction, reuse, recycling, composting and use of renewable and certified materials
- Seek and encourage innovative recycling opportunities in our operations
- Work with our supply chain to develop capability and capacity for recycling waste, including plastic
- Maintain standards at our farming sites to prevent the escape of plastic litter into the marine or freshwater environments
- Work in partnership with research bodies and universities, suppliers, and other stakeholders to meet these policy objectives
- Support and encourage employees and community initiatives to educate, raise awareness and remove plastic waste and other litter from the environment

6. Targets and KPIs*

Targets	KPIs
<ul style="list-style-type: none"> • By 2030, 100% of our EU plastic packaging adhering to PPWR** (Recyclability: recycling performance grade >70% & Recycled content: contact sensitive PET >30%; contact sensitive other plastic >10%; other plastic packaging > 35%) • By 2030, all our Mowi plastic packaging branded products achieve a recyclability grade A or B (per EU definition) • By 2030, 100% of farming plastic equipment (pens, feeding pipes and seawater grow-out nets, purchased from 2025) is reused or recycled 	<ul style="list-style-type: none"> • % of EU plastic packaging adhering to PPWR • % Mowi plastic packaging branded products achieving recyclability grade A or B • % of farming plastic equipment (as defined in the target) reused or recycled

*data on plastic packaging, plastic farming equipment and waste management can be found in our Biodiversity Framework (Farming in Harmony with Nature: [Sustainability - Mowi Company Website](#)).

** PPWR = Packaging and Packaging Waste Regulation

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