

Plastic Use and Plastics Waste Management Policy

1. Objective

Due to the massive production, use (and thus disposal of) plastic products within the last decades, traditional waste management systems cannot effectively deal with this material, and thus, plastic ultimately ends up in the natural environment. This has become a global problem. Huge amounts of plastic waste are released into the oceans every year, resulting in the occurrence of micro- and nanoplastics particles in the oceans. Developing more appropriate waste management systems is part of the solution as well as reducing the production and consumption of plastic products.

This policy sets out Mowi's principles and requirements for reducing unnecessary plastic use, increasing the use of recycled materials where practicable, managing plastic waste and preventing plastic litter from entering the environment.

2. Risk and Opportunities

Mowi depends on a healthy ocean, and works to prevent plastic litter from its operations from entering marine and freshwater environments and to reduce the risk of plastic equipment fragmenting during use or after disposal. Mowi works to avoid unnecessary plastic use in its operations. Plastic waste is managed through applicable legal requirements, contractual requirements for waste handlers and reporting of waste types, quantities and treatment methods. Mowi operates a monitoring and control programme for specified undesirable substances in feed and fish. Results are assessed against applicable food-safety limits established by the relevant authorities. The scope, methodology and results of this monitoring are reported through the relevant food-safety disclosures. Mowi monitors scientific and regulatory developments concerning potential risks from microplastics and nanoplastics. Relevant findings are considered in Mowi's food-safety controls, plastic-management practices and environmental risk assessments. We supports the development and assessment of packaging solutions intended to reduce material use, improve recyclability, increase recycled content or enable reuse, while maintaining applicable food-safety, product-protection and quality requirements.

3. Governance and Implementation

3.1 Roles and responsibilities

Plastic use and waste management are governed through our sustainability strategy, Leading the Blue Revolution Plan ([Sustainability - Mowi Company Website](#)) and sustainability governance policy (<https://mowi.com/sustainability/policies/>). The strategy implementation across our business units is driven by Mowi's Global Sustainability Networks which are run by the Chief Sustainability Officer (CSO) who is a member of the Group Management Team and reports directly to the CEO.

3.2 Monitoring of compliance

Our Eco-Efficiency and Global Environmental and Sustainability Team (GEST) Networks are also in place as part of our governance groups to support strategic discussions, including plastic packaging and waste management related risks and opportunities for the Group. The management team and the strategic networks have an oversight of the reported quarterly and annual escape statistics and ongoing initiatives to improve these.

4. Scope

This policy is applicable to all business areas: feed, farming and sales & marketing.

5. Actions

5.1 Our strategy

- Waste including plastic waste is collected and disposed in compliance with national legislation
- Waste handlers follow Mowi's code of conduct for suppliers
- Contracts with waste handlers include requests on amounts and types of waste, including plastic and disposal methods used
- Where the use of plastics is unavoidable, we encourage the use of recycled plastics where practicable
- Where technically and operationally feasible, Mowi aims to avoid unnecessary single-use plastics and assess alternative materials or reusable solutions against defined criteria, including material use, recyclability, recycled content, food safety, product protection and relevant lifecycle impacts.
- Assess packaging alternatives for opportunities to reduce material use, enable reuse, improve design for recycling and increase recycled content, subject to food-safety and product-performance requirements. Use compostability, renewable-content and certification claims only where the applicable standard, scheme and scope are documented.
- Identify and assess opportunities to increase the collection, sorting, reuse and recycling of plastic waste generated by Mowi's operations.
- Work with our supply chain to develop capability and capacity for recycling waste, including plastic
- Maintain operational controls at farming sites designed to prevent and detect releases of plastic litter into marine and freshwater environments, and monitor reported incidents and corrective actions.
- Work in partnership with research bodies and universities, suppliers, and other stakeholders to meet these policy objectives
- Support and encourage employees and community initiatives to educate, raise awareness and remove plastic waste and other litter from the environment

6. Targets and KPIs*

The targets below are future environmental-performance commitments. Where regulatory methodologies or technical criteria are still under development, Mowi will update the target methodology when the applicable requirements are adopted.

Targets	KPIs
- By 2030, 100% of our EU plastic packaging adhering to PPWR** (Recyclability: recycling performance grade >70% & Recycled content: contact sensitive PET >30%; contact sensitive other plastic >10%; other plastic packaging > 35%) - By 2030, all our Mowi plastic packaging branded products achieve a recyclability grade A or B (per EU definition) - By 2030, 100% of farming plastic equipment (pens, feeding pipes and seawater grow-out nets, purchased from 2025) is reused or recycled	% of EU plastic packaging adhering to PPWR % Mowi plastic packaging branded products achieving recyclability grade A or B % of farming plastic equipment (as defined in the target) reused or recycled

*data on plastic packaging, plastic farming equipment and waste management can be found in our Biodiversity Framework (Farming in Harmony with Nature: [Sustainability - Mowi Company Website](#)).

** PPWR = Packaging and Packaging Waste Regulation

March 2026